



BNY MELLON

The Bank of New York Mellon Trust Company, National Association

**BARDOT CLO, LTD.
BARDOT CLO, LLC**

NOTICE OF REFINANCING REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

October 13, 2021

To: The Holders of the Notes described as follows:

<u>Class Designation</u>	<u>CUSIP* Reg. S</u>	<u>CUSIP* Rule 144A</u>	<u>ISIN* Reg. S</u>	<u>ISIN* Rule 144A</u>	<u>Common Code* Reg. S</u>
Class A-1 Notes	G0809N AA3	06744N AA5	USG0809NAA30	US06744NAA54	206595108
Class A-2 Notes	G0809N AB1	06744N AC1	USG0809NAB13	US06744NAC11	206601345
Class B Notes	G0809N AC9	06744N AE7	USG0809NAC95	US06744NAE76	206601612
Class C Notes	G0809N AD7	06744N AG2	USG0809NAD78	US06744NAG25	206602490
Class D Notes	G0809N AE5	06744N AJ6	USG0809NAE51	US06744NAJ63	206601744
Class E Notes	G0809P AA8	06744P AA0	USG0809PAA87	US06744PAA03	206601531
Subordinated Notes	G0809P AB6	06744P AC6	USG0809PAB60	US06744PAC68	206601329

To: Those Additional Addressees listed on Schedule I hereto

Reference is hereby made to that certain Indenture, dated as of November 5, 2019 (as amended, modified or supplemented from time to time, the “Indenture”), among Bardot CLO, Ltd., as issuer (the “Issuer”), Bardot CLO, LLC, as co-issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and The Bank of New York Mellon Trust Company, National Association, as trustee (the “Trustee”). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Indenture.

Pursuant to Section 9.4 of the Indenture, Holders of a Majority of the Subordinated Notes, with the consent of the Collateral Manager, have directed the Issuer to redeem the Secured Notes in whole from Refinancing Proceeds (the “Refinancing Redemption”).

In accordance with Section 9.5(a) of the Indenture and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Refinancing Redemption:

The Refinancing Redemption Date for the Secured Notes shall be October 22, 2021.

The Redemption Price of each Class of Secured Notes shall be:

for the Class A-1 Notes – **U.S. \$373,405,323.00** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-1 Notes, plus accrued and unpaid interest thereon (including any Defaulted Interest and interest thereon) to the Refinancing Redemption Date);

for the Class A-2 Notes – **U.S. \$15,068,549.58** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-2 Notes, plus accrued and unpaid interest thereon (including any Defaulted Interest and interest thereon) to the Refinancing Redemption Date);

for the Class B Notes – **U.S. \$72,365,838.00** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class B Notes, plus accrued and unpaid interest thereon (including any Defaulted Interest and interest thereon) to the Refinancing Redemption Date);

for the Class C Notes – **U.S. \$27,803,717.90** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class C Notes, plus accrued and unpaid interest thereon (including any Deferred Interest) to the Refinancing Redemption Date);

for the Class D Notes – **U.S. \$35,756,280.35** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class D Notes, plus accrued and unpaid interest thereon (including any Deferred Interest) to the Refinancing Redemption Date); and

for the Class E Notes – **U.S. \$28,099,957.90** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class E Notes, plus accrued and unpaid interest thereon (including any Deferred Interest) to the Refinancing Redemption Date).

All of the Secured Notes are to be redeemed in full and interest on such Secured Notes shall cease to accrue on the Refinancing Redemption Date. The Subordinated Notes will not be redeemed on the Refinancing Redemption Date. The Refinancing Redemption may be cancelled subject to certain conditions, as set forth in the Indenture. The Issuer may cancel the Refinancing

Redemption, subject to certain conditions set forth in the Indenture, and notice of such cancellation may not be sent to Holders prior to the Refinancing Redemption Date.

Notwithstanding anything herein to the contrary, the completion of the Refinancing Redemption described herein is subject to the satisfaction of any additional conditions to the Refinancing Redemption set forth in the Indenture. With respect to any Secured Notes in the form of Certificates, payment on such Certificates will be made only upon presentation and surrender of such Certificates to the Trustee by one of the following methods:

By First Class Registered/Certified mail:	By Express or Hand Delivery :
The Bank of New York Mellon Trust Company, National Association Global Corporate Trust P.O. Box 2320 Dallas, Texas 75221-2320	The Bank of New York Mellon Trust Company, National Association Global Corporate Trust 2001 Bryan Street, 10 th Floor Dallas, Texas 75201

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, paying agents are required to withhold a percentage of gross payments to Holders who are United States persons for U.S. tax purposes and fail to provide a valid taxpayer identification number, or who are not United States persons and fail to provide an appropriate IRS Form W-8, on or before the date upon which Notes are presented for payment. Holders who are United States persons are additionally subject to a penalty of \$50 for failure to provide a taxpayer identification number. To avoid this withholding, when presenting Notes for payment, please submit a form W-9 if you are a United States person, or an appropriate Form W-8 if you are not a United States person, or other appropriate IRS form.

If you have any questions regarding this notice, please contact Alicia Taylor at Alicia.Taylor@bnymellon.com or (713) 483-6851.

**THE BANK OF NEW YORK MELLON
TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee**

SCHEDULE I

Additional Addressees

Issuer:

Bardot CLO, Ltd.
c/o MaplesFS Limited
P.O. Box 1093, Boundary Hall
Cricket Square, Grand Cayman KY1 1102
Cayman Islands
Attention: the Directors
Facsimile: +1 (345) 945-7100
Email: cayman@maples.com

Co-Issuer:

Bardot CLO, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Facsimile: (302) 738-7210
Email: dpuglisi@puglisiassoc.com

Collateral Manager:

Invesco RR Fund L.P.
1166 Avenue of the Americas, 26th Floor
New York, NY 10036
Attention: Joseph Rotondo
Facsimile: (212) 278-9822
Email: joseph_rotondo@invesco.com

Rating Agencies:

Moody's Investors Service, Inc.
7 World Trade Center
250 Greenwich Street
New York, New York 10007
Attention: CBO/CLO Monitoring
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
33 Whitehall Street
New York, New York 10004
Attention: Structured Credit
Email: cdo.surveillance@fitchratings.com

Irish Stock Exchange (trading as Euronext Dublin):

Euronext Dublin
28 Anglesea Street
Dublin 2, Ireland

Cayman Islands Stock Exchange:

Cayman Islands Stock Exchange, Listing
Third Floor, SIX, Cricket Square
PO Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Fax: +1 (345) 945-6061
Email: listing@csx.ky and csx@csx.ky

DTC, Euroclear & Clearstream (if applicable):

legalandtaxnotices@dtcc.com
voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com
eb.ca@euroclear.com
ca_mandatory.events@clearstream.com

Collateral Administrator/Information Agent:

BardotCLO17g-5@bnymellon.com