

GALLATIN CLO VIII 2017-1, LTD.

c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town, Grand Cayman KY1-9008, Cayman Islands

Informational Notice with Respect to a Potential Refinancing or other Redemption of the Secured Notes

August 26, 2021

To: The Holders of the Notes* described below and the parties listed on Schedule I hereto

GALLATIN CLO VIII 2017-1, LTD. GALLATIN CLO VIII 2017-1, LLC

<u>Class</u>	<u>Rule 144A</u> <u>CUSIP*</u>	<u>Rule 144A</u> <u>ISIN*</u>	<u>Regulation S</u> <u>CUSIP*</u>	<u>Regulation S</u> <u>ISIN*</u>
Class A Notes	36361UAA8	US36361UAA88	G37306AA8	USG37306AA86
Class B Notes	36361UAC4	US36361UAC45	G37306AB6	USG37306AB69
Class C Notes	36361UAE0	US36361UAE01	G37306AC4	USG37306AC43
Class D Notes	36361UAG5	US36361UAG58	G37306AD2	USG37306AD26
Class E Notes	36361VAA6	US36361VAA61	G37314AA2	USG37314AA29
Class F Notes	36361VAC2	US36361VAC28	G37314AB0	USG37314AB02
Subordinated Notes	36361VAE8	US36361VAE83	G37314AC8	USG37314AC84

* No representation is made as to the correctness of CUSIP or ISIN information either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Reference is made to the Indenture, dated as of October 11, 2017 (as further amended, restated, supplemented or otherwise modified from time to time, the "**Indenture**"), among Gallatin CLO VIII 2017-1, Ltd., as Issuer, Gallatin CLO VIII 2017-1, LLC, as Co-Issuer, and The Bank of New York Mellon Trust Company, National Association, as Trustee. **Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Indenture.**

The purpose of this notice is to inform all Holders of Notes issued by the Co-Issuers or the Issuer, as applicable, that certain transaction parties have entered into discussions with respect to the potential redemption of all or certain Classes of the Secured Notes, including, but not limited to, from the proceeds of an issuance of replacement notes by the Co-Issuers.

This notice is solely intended to notify you of the possibility of such a transaction. This informational notice DOES NOT QUALIFY AS OR CONSTITUTE a notice of redemption by the Co-Issuers, or the Trustee on behalf of the Co-Issuers, pursuant to Section 9.4(a) of the Indenture.

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

By this Issuer Order, the Issuer hereby directs the Trustee to (i) deliver this notice to the Holders of Notes, (ii) to post such notice on the Trustee's applicable website and (iii) deliver this notice to the Cayman Islands Stock Exchange.

Should you have any questions, please contact the Collateral Manager.

GALLATIN CLO VIII 2017-1, LTD.

Schedule I

Gallatin CLO VIII 2017-1, LLC
c/o Puglisi & Associates
850 Library Avenue, Ste. 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Fax: (302) 738-7210

The Bank of New York Mellon Trust Company, National Association, as Trustee
601 Travis Street, 16th Floor
Houston, Texas 77002

Gallatin Loan Management, LLC
207 Calle del Parque, 7th Floor
San Juan, PR 00912

Cayman Islands Stock Exchange
PO Box 2408
Grand Cayman KY1-1105
Cayman Islands
Email: listing@csx.ky