

**ADARE FINANCE DESIGNATED ACTIVITY COMPANY**  
**(the "COMPANY")**

FOR IMMEDIATE RELEASE

Notification to the Cayman Islands Stock  
Exchange

7 July 2021

**NOTIFICATION OF CHANGE TO LISTED SECURITIES**

On 4 May 2021, the Cayman Islands Stock Exchange admitted to listing, the Company's GBP 110,000,000 unsecured note (Note 36) due 2 March 2080 (the "**Note**").

We refer to:

- (i) the note instrument dated 19 April 2021 (effective as of 9 April 2021) whereby the Company constituted the Note (the "**Note Instrument**"); and
- (ii) the terms and conditions of the Note scheduled to the Note Instrument (the "**Conditions**").

The Note Instrument was amended and restated on 30 June 2021 (effective as of 1 May 2021) (the "**Amended and Restated Note Instrument**") to increase the maximum principal amount of the Note, together with certain other consequential amendments. Terms used herein but not defined shall have the meaning given to them in the Amended and Restated Note Instrument, whether expressly defined therein or by reference to another document.

We hereby inform you that the maximum principal amount of the Note was increased from GBP 110,000,000 to GBP 200,000,000, effective as of 1 May 2021.

We hereby inform you that as at 1 May 2021, the amount outstanding on the Note was GBP 58,736,156.45

For further information in relation to the above announcement, please contact the Company as follows:

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Attention: The Directors