

## CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

*For Immediate Release*

**P1 Reversions Limited  
(the "Issuer")**

### **Voluntary Early Repayment and Cancellation of Loan Notes**

On 28 March 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to the Official List the £121,539,648 4.04% Fixed Rate Unsecured Loan Notes due 22 November 2032 of the Issuer (the "**Notes**").

The Issuer announces that on 26 November 2019 (the "**Relevant Date**") it made a voluntary early repayment of the principal amount of £5,452,915.26 of the Notes, plus the interest accrued during a period beginning on (and including) 1 October 2019 and ending on (and including) 31 October 2019 on the principal amount of all Notes outstanding as at 31 October 2019, and following such payment of the principal and interest those applicable Notes were cancelled and were not available for reissue. Following such repayment, £95,701,613.13 of the principal amount of the Notes remained outstanding on the Relevant Date.

For further information in relation to the above announcement please contact the Issuer as follows:

P1 Reversions Limited

c/o DMS Governance (UK) Limited,

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