

ADARE FINANCE DESIGNATED ACTIVITY COMPANY
(the "COMPANY")

FOR IMMEDIATE RELEASE

Notification to the Cayman Islands Stock
Exchange

28 August 2019

NOTIFICATION OF CHANGE TO LISTED SECURITIES

On 3 July 2018, the Cayman Islands Stock Exchange admitted to listing, the Company's EUR 23,300,000 unsecured note (Note 7) due 2 March 2080 (the "**Note**").

We refer to:

- (i) the note instrument dated 14 June 2018 (effective as of 31 May 2018) whereby the Company constituted the Note (the "**Note Instrument**"); and
- (ii) the terms and conditions of the Note scheduled to the Note Instrument (the "**Conditions**").

The Note Instrument was further amended and restated on 13 August 2019 (effective as of 6 August 2019) (the "**Amended and Restated Note Instrument**") to increase the maximum principal amount of the Note, together with certain other consequential amendments. Terms used herein but not defined shall have the meaning given to them in the Amended and Restated Note Instrument, whether expressly defined therein or by reference to another document.

We hereby inform you that the maximum principal amount of the Note was increased from EUR 23,300,000 to EUR 80,000,000.

We hereby inform you that as at 22 August 2019, the amount outstanding on the Note was EUR 24,748,810.

For further information in relation to the above announcement, please contact the Company as follows:

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c/o Walkers
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The Exchange
IFSC
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Ireland
Attention: The Directors