

Lancashire Holdings Limited

(the "Company")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

The Company has been notified by Michael Dawson, Non-Executive Director, that on 26 July 2019 a total of 4,000 common shares of US\$0.50 each in the Company were purchased at a price of £7.05 per share for his beneficial interest within his pension fund.

Following this transaction, Michael Dawson has an interest in the Company of 15,000 common shares, representing 0.0074%.

*The notification, made in accordance with Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), is set out below:*

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Michael Dawson</i>	
2	Reason for the notification		
a)	Position/status	<i>Non-Executive Director</i>	
b)	Initial notification/Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Lancashire Holdings Limited</i>	
b)	LEI	<i>5493002UNUYXLHOWF752</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Common Shares of US\$0.50 each</i> <i>ISIN: BMG5361W1047</i>	
b)	Nature of the transaction	<i>Purchase of common shares</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>£7.05</i>	<i>4,000</i>
d)	Aggregated information - Aggregated volume - Price	4,000 £28,200	
e)	Date of the transaction	<i>2019-07-26</i>	
f)	Place of the transaction	<i>(XLON) London Stock Exchange – Regulated Market</i>	

Name of authorised official of issuer for making notification

Christopher Head  
Company Secretary  
29 July 2019

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