

Lancashire Holdings Limited

(the "Company")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

The Company has been notified by Samantha Hoe-Richardson, Non-Executive Director, that on 19 February 2018 she purchased 1,409 common shares of US\$0.50 each in the Company at £5.6775 per share.

Following this transaction, Samantha Hoe-Richardson has an interest in the Company of 5,356 common shares, representing 0.0027%.

The notification, made in accordance with Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), is set out below:

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Samantha Hoe-Richardson</i>	
2	Reason for the notification		
a)	Position/status	<i>Non-Executive Director</i>	
b)	Initial notification/Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Lancashire Holdings Limited</i>	
b)	LEI	<i>5493002UNUYXLHOWF752</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Common Shares of US\$0.50 each</i> <i>ISIN: BMG5361W1047</i>	
b)	Nature of the transaction	<i>Purchase of common shares</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>£5.6775</i>	<i>1,409</i>
d)	Aggregated information - Aggregated volume - Price	1,409 £7,999.60	
e)	Date of the transaction	<i>2018-02-19</i>	
f)	Place of the transaction	<i>(XLON) London Stock Exchange – Regulated Market</i>	

Name of authorised official of issuer for making notification

Christopher Head
Company Secretary
19 February 2018

+44 20 7264 4145

chris.head@lancashiregroup.com