

Frontier Medical Investments Limited
*(a limited liability company incorporated under the laws of England and Wales with
registered number 08670520)*
(the **Issuer**)

The Cayman Islands Stock Exchange

21 December 2016

PARTIAL REDEMPTIONS OF NOTES

On 11 December 2014, the Issuer listed on the Exchange the following (the "**Notes**"):

up to a maximum nominal amount of £8,810,189 10 per cent. unsecured subordinated redeemable rollover shareholder loan notes 2020 and an unlimited amount of 10 per cent. subordinated redeemable unsecured payment in kind notes 2020 (as amended pursuant to a deed of amendment dated 22 March 2016).

The Issuer wishes to announce that on 21 December, it redeemed Notes representing:

£670,847 of the principal amount of £8,810,189 10 per cent. unsecured subordinated redeemable rollover shareholder loan notes 2021 (plus £172,445.03 accrued but unpaid interest on such Notes).

Following the redemption of the Notes specified above, the following Notes shall be in issue and listed:

£1,759,424 of the principal amount of £8,810,189 10 per cent. unsecured subordinated redeemable rollover shareholder loan notes 2021 (plus accrued but unpaid interest on such notes).

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