

Frontier Medical Investments Limited
*(a limited liability company incorporated under the laws of England and Wales with
registered number 08670520)*
(the **Issuer**)

The Cayman Islands Stock Exchange

29 March 2016

PARTIAL REDEMPTIONS OF NOTES

On 11 December 2014, the Issuer listed on the Exchange the following (the "**Notes**"):

up to a maximum nominal amount of £16,094,370 10 per cent. unsecured subordinated redeemable investor loan notes 2020 and an unlimited amount of 10 per cent. subordinated redeemable unsecured payment in kind notes 2020.

The Issuer wishes to announce that on 24 March 2016, it redeemed Notes representing:

£3,554,007 of the principal amount of £16,094,370 10 per cent. unsecured subordinated redeemable investor loan notes 2020 and £296,665.52 10 per cent. subordinated redeemable unsecured payment in kind notes 2020 (plus in each case accrued but unpaid interest on such Notes).

Following the redemption of the Notes specified above, the following Notes shall be in issue and listed:

£4,493,178 of the principal amount of £16,094,370 10 per cent. unsecured subordinated redeemable investor loan notes 2020 and £0.00 10 per cent. subordinated redeemable unsecured payment in kind notes 2020.

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