

Frontier Medical Investments Limited
*(a limited liability company incorporated under the laws of England and Wales with
registered number 08670520)*
(the **Issuer**)

27 March 2015

Issuance of Payment In Kind Notes

On 11 December 2014, the Cayman Islands Stock Exchange admitted to listing (i) £16,094,370 10 per cent. unsecured subordinated redeemable investor loan notes 2020; and (ii) £8,810,189 10 per cent. unsecured subordinated redeemable rollover shareholder loan notes 2020 and approved for listing an unlimited amount of 10 per cent. subordinated redeemable unsecured payment in kind notes 2020 in respect to each of the above securities.

The Issuer wishes to announce that on 26 March 2015, it issued the following securities previously approved for listing:

£296,665.54 10 per cent. subordinated redeemable unsecured payment in kind notes 2020 in respect of the 10 per cent. unsecured subordinated redeemable investor loan notes 2020; and

£162,397.12 10 per cent. subordinated redeemable unsecured payment in kind notes 2020 in respect of the 10 per cent. unsecured subordinated redeemable rollover shareholder loan notes 2020

Walkers

In its capacity as Listing Agent for the Issuer.