

Frontier Medical Investments Limited
*(a limited liability company incorporated under the laws of England and Wales with
registered number 08670520)*
(the **Issuer**)

The Cayman Islands Stock Exchange

22 December 2014

PARTIAL REDEMPTIONS OF NOTES

On 11 December 2014, the Issuer listed on the Exchange the following (the "**Notes**"):

**up to a maximum nominal amount of £16,094,370 10 per cent. unsecured subordinated
redeemable investor loan notes 2020 and an unlimited amount of 10 per cent.
subordinated redeemable unsecured payment in kind notes 2020**

**up to a maximum nominal amount of £8,810,189 10 per cent. unsecured subordinated
redeemable rollover shareholder loan notes 2020 and an unlimited amount of 10 per cent.
subordinated redeemable unsecured payment in kind notes 2020**

The Issuer wishes to announce that on 18 December 2014, it redeemed Notes representing:

**£8,047,185 of the principal amount of £16,094,370 10 per cent. unsecured subordinated
redeemable investor loan notes 2020; and**

**£4,405,097 of the principal amount of £8,810,189 10 per cent. unsecured subordinated
redeemable rollover shareholder loan notes 2020**

Walkers,

In its capacity as Listing Agent for the Issuer.