

## Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

1.	Name of the issuer  Lancashire Holdings Limited (the "Company")	2.	State whether the notification related to (i) a transaction notified in accordance with <i>DTR</i> 3.1.2 R, (ii) a disclosure made in accordance with LR 9.8.6R(1) or (iii) a disclosure made in accordance with section 793 of the Companies Act (2006)  (i) a transaction notified in accordance with <i>DTR</i> 3.1.2 R
3.	Name of the person discharging managerial responsibilities/director  Samantha Hoe-Richardson (Non-Executive Director)	4.	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify connected person  N/A
5.	Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest  Person referred to at 3 above.	6.	Description of shares (including class), debentures or derivatives or financial instruments relating to shares  Common shares of US\$0.50 each
7.	Name of registered shareholder(s) and, if more than one, the number of shares held by each of them  Samantha Hoe-Richardson	8.	State the nature of the transaction  Purchase of 1,307 shares
9.	Number of shares, debentures or financial instruments relating to shares acquired  1,307 shares	10.	Percentage of issued class acquired (treasury shares of the class should not be taken into account when calculating percentage)  0.0008%
11.	Number of shares, debentures or financial instruments relating to shares disposed  N/A	12.	Percentage of issued class disposed (treasury shares of the class should not be taken into account when calculating percentage)  N/A
13.	Price per share or value of transaction  1,307 at £7.65 per share	14.	Date and place of transaction  9 August 2013 - London, England
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage)  1,307 common shares (0.0008%)	16.	Date issuer informed of transactions  9 August 2013

**If a person discharging managerial responsibilities has been granted options by the issuer complete the following boxes**

17.	Date of grant	18.	Period during which or date on which exercisable
19.	Total amount paid (if any) for grant of the option	20.	Description of shares or debentures involved (class and number)
21.	Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise	22.	Total number of shares or debentures over which options held following notification

23.	Any additional information	24.	Name of contact and telephone number for queries  Christopher Head +44 (0) 207 264 4145
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**Name of authorised official if issuer making notification**

**Christopher Head  
Company Secretary  
9 August 2013**