

CSX Announcement:

ENHANCED INDEX FUNDS (CAYMAN) LIMITED ANNOUNCES CHANGES IN THE AUDITORS, CHANGES IN THE DIRECTORS OF THE MANAGER, CHANGE IN THE REGISTERED OFFICE AND VARIOUS CHANGES IN THE PRIVATE PLACEMENT MEMORANDUM

30 January 2012

We wish to make the following announcements:

Changes in the Auditor of Enhanced Index Funds (Cayman) Limited

KPMG has resigned as auditor of Enhanced Index Funds (Cayman) Limited (the "**Fund**") and PricewaterhouseCoopers ("**PwC**") has been appointed as auditors of the Fund in KPMG's place.

Changes in Directors of Enhanced Investment Products (Cayman) Limited

Asia Alternative Asset Partners (Caymans) Ltd resigned as a director of Enhanced Investment Products (Cayman) Limited (the "**Manager**") on 8 February 2011. Asia Alternative Asset Partners (Caymans) Ltd's resignation from the Manager is a result of a major restructuring of its business focus.

Paul Mack resigned as a director of the Manager on 30 January 2012. Mr. Mack's resignation is a result of him leaving his employment at Arundel Emerging Ventures (Bermuda) Limited, a minority shareholder of the Manager.

Replacing Mr. Mack is Richard Andrew Ford. Mr. Ford was appointed a director of the Manager on 30 January 2012. He is President of Arundel Iveagh Holdings and CEO of Iveagh Ltd.

Change in the Registered Office of Enhanced Index Funds (Cayman) Limited

The registered office of the Fund has been changed to:

Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9001, Cayman Islands.

Changes in the Private Placement Memorandum ("PPM")

Various changes have been made to the Fund's PPM, a summary of which is as follows:

- I. The registered address of the Fund and that of its administrator, manager, investment advisor and listing agent have been updated.
- II. The auditors of the Fund have been changed to PricewaterhouseCoopers.
- III. The addresses and bio data of the directors of the Fund have been updated.
- IV. The sections on investment objectives and strategy and risk factors of the PPM have been updated.
- V. The minimum credit rating of counterparties has been reduced to Standard & Poor's A- or better and the inclusion of a summary of the business contingency plan, which may be triggered as a result of certain credit events of a counterparty.
- VI. Appendix B of the PPM of the Fund has been amended to reflect the Net Asset Value (NAV) of the cells of the Company as at 24th November 2011.

VII. Other minor changes to be made to the PPM as highlighted in the annexed black line PPM of the Fund.

Tobias Bland, CEO
on behalf of the Board of Directors