

CSX Announcement:

DSAM KAUTHAR GOLD FUND (THE "**FUND**") ANNOUNCES intention to cancel CSX Listing

20 August 2024

We wish to announce that the Fund intends to notify shareholders per the attached Circular that the Fund shall cancel its CSX Listing.

The Board of Directors.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you should consult your professional advisors immediately.

DSAM KAUTHAR GOLD FUND

Incorporated in the Cayman Islands
(the "Company")

Circular relating to:

Cancellation of CSX Listing

August 20, 2024

The Directors assembled from time to time as a Board (the "Board") of the DSAM Kauthar Gold Fund (the "Company"), after consultation with Dubai Shariah Asset Management, Ltd. (the "Asset Manager") and the consent of the Dubai Multi Commodities Centre (the "DMCC"), the Company's 99% plus shareholder, has adopted resolutions to commence steps for an orderly wind down, with the final cessation of the investment operations of the Company no later than 90 days from this notice, and subsequent closure of the Company. A copy of such resolutions is attached to this Circular as Schedule A.

The Board hereby gives shareholders ninety days' notice, beginning as of the date of this Circular first written above, of the Company's intention to: (i) cancel the listing of its shares on the Cayman Islands Stock Exchange (the "CSX") and (ii) compulsorily redeem all shares not previously redeemed by the end of the 90 day period in accordance with Article 54 of the Company's Amended and Restated Memorandum and Articles of Association dated 15 December 2011 (the "**Articles**").

The Board urges shareholders to voluntarily redeem their shares prior to the intended cancellation date. In the event shareholders do not submit voluntary redemption requests in respect of their shares prior to the cancellation of the CSX listing, such shares will be compulsorily redeemed in accordance with Article 54 of the Company's Articles.

Should shareholders have any questions regarding the foregoing or the attached Directors' resolutions, please contact Investor Relations at AlsasfilR@citco.com, Citco Fund Services and Erica Barbudo ebarbudo@citco.com. You may also contact Eric Meyer Director, DSAM Kauthar Gold Fund (emeyer@shariahcap.com) with any questions.

Directors:
Eric Meyer
Brian Eden
Leon Rhule
Christine Fletcher

SCHEDULE A