

**NOTICE TO THE HOLDERS
OF THE SERIES G37 NZD 30,000,000 FIXED RATE JGB REPACKAGED NOTES DUE
2026
(THE "NOTES")
ISSUED BY
GREENLEAVES CAPITAL DESIGNATED ACTIVITY COMPANY
(THE "ISSUER")
PURSUANT TO ITS €50,000,000,000 SECURED NOTE PROGRAMME
(THE "PROGRAMME")**

ISIN: XS2342506040

NOTICE IS HEREBY GIVEN to the holders of the Notes, in accordance with Condition 14 of the Notes, that the Issuer has agreed to make certain modifications to the terms of the Pricing Supplement relating to the Notes.

The modifications to the terms of the Pricing Supplement relate to the Interest Amount per Denomination which is payable in respect of the Notes in each Interest Period after the initial Interest Period. Such amendments are formal, minor or technical in nature or necessary to correct a manifest error.

The modifications have been made with the agreement of the Trustee in accordance with Condition 12(b) of the Notes.

The modifications have been made to the terms of the Pricing Supplement relating to the Notes with effect on, and from, 5 April 2022.

Further information about the relevant modifications may be obtained from the Dealer in respect of the Notes.

All capitalized terms used and not otherwise defined in this notice have the meanings given to those terms in the terms and conditions of the Notes.

Greenleaves Capital Designated Activity Company
6 April 2022