

COMPANY ANNOUNCEMENT

For Immediate Release

Date: 4 January 2021

SUPERIOR HOLDINGS LIMITED (Company no. 09341210)

(the "Issuer")

Company Announcement in relation to:

USD 899,102,102 Loan Note W1 due 30 December 2021 ("Loan Note W1")

USD 1,546,583,980 Loan Note W2 due 30 December 2021 ("Loan Note W2")

USD 600,000,000 Loan Note W3 due 30 December 2021 ("Loan Note W3")

in each case issued and listed under the Issuer's Loan Note Programme (together, the "W Loan Notes")

For Immediate Release

The Issuer wishes to announce that each of the W Loan Notes, respectively, under Issuer's the Loan Note Instrument Programme Memorandum (such loan note programme, the "**SHL Loan Note Programme**"), have redeemed on their respective maturity date(s) of 30 December 2021, and accordingly the principal amount outstanding of each of the W Loan Notes and all accrued interest in respect thereof as at 30 December 2021 has been repaid in full by the Issuer.

The Issuer has accordingly requested the Cayman Islands Stock Exchange (the "**Exchange**") to delist each of the W Loan Notes from the Exchange on the basis that each of the W Loan Notes and all accrued interest in respect thereof has been repaid and redeemed in full.

For further information in relation to the above announcement please contact Catherine Overton of Walkers, as follows:

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